

Late Fee Waiver Policy

Adopted August 2019

The Geist Harbours Board of Directors has developed this policy to ensure uniform handling of all resident requests for removal of late fees. This policy is in conjunction with the community's established Delinquency Policy. The policy is not retroactive and is in effect starting with the 2020 annual assessments.

- The Board will authorize one, and only one, late fee removal from a resident's account for the tenure of the resident's membership in the Geist Harbours Property Owners Association, Inc.
- Only late fee dollars will be waived, as the Board will not waive any other administrative or legal fees related to a delinquent collections matter. A resident's assessments, in whole or in part, will also not be waived.

Residents requesting a one-time courtesy late fee waiver must contact the managing agent who will then process the reversal on the account. If the resident has already received a late fee waiver, the request will be denied by the agent.