

GEIST HARBOURS PROPERTY OWNERS ASSOCIATION, INC.
ANNUAL MEETING
January 13, 2009

Amy Beverland Elementary

In Attendance:

Directors:

Terry Fulk, Feather Cove II (Board Vice President)
Russ Desserich, Masthead I (Board Secretary)
Sandy Bryant Willis, Admirals Bay
David Hennessy, Admirals Pointe
Ed Paulus, Admirals Woods
Mike Harris, Beamreach
Jay Martin, Feather Cove I

Non-Board Members:

Ken Yale, Board Treasurer
Barry Howard, DCC Chairman
Mike Johnson, Neighborhood Patrol
Jane Scully, Community Association Services of Indiana
Wendy Blake, Community Association Services of Indiana
Approximately 130 owners

Absent:

William Longardner, Diamond Pointe
Jonathan West, Admirals Sound (Board President)
Tom Britt, Crossing South
Vickyee Thompson, Feather Cove III
Elise Montoya, Masthead II

Call to Order

Vice President Fulk called the meeting to order at 7:15PM. Each neighborhood director introduced themselves.

President's Report

Fulk gave a report summarizing the 2008 year for GHPOA.

Security Report

Johnson of Neighborhood Patrol circulated a copy of the yearly security report. Johnson circulated a sketch of an intruder in a GHPOA home. The sketch and details are available on the Neighborhood Patrol website and the Hamilton County website. The Neighborhood Patrol website is www.geistpatrol.com and the Hamilton County website is www.co.hamilton.in.us. Johnson also reminded owners that Neighborhood Patrol is able to perform vacation checks while owners are away.

Treasurer's Report

Yale, association Treasurer, reviewed the 2009 budget and summarized the financial position of the association at the end of 2008. In 2008 the association received approximately \$1,054,000 in income, and had approximately \$925,000 in expenses. After reserve expenditures to complete the stop sign project, install identifier signs for Masthead, and side walk repairs GHPOA ended the year with approximately \$52,700. Yale then answered questions from homeowners.

Secretary's Report

Desserich, association Secretary, reminded owners the main form of contact would be through the association's website. The website has minutes, snow policy, boat policy, DCC form, and other information pertinent to GHPOA. Desserich noted the board meetings are open, but that the Board requests homeowners to RSVP through the management company. Desserich then took questions from homeowners.

Developmental Control Committee

Howard, DCC Chairman, passed out a list of items the DCC currently covers. Howard then reviewed the process for submitting a request to the DCC. Howard then took questions from homeowners.

Grounds Committee

Paulus reviewed the annual grounds committee report which highlighted the major projects completed in 2008. The final phase of the sign project is complete, identifier signs were installed in Masthead, the brick walls in the Admirals sections were cleaned and repaired, an entry sign at !06th and Geist Road was completed, and sidewalk repairs have been made. Paulus then took questions from homeowners.

Admirals Sound Election

Fulk announced the Admirals Sound election and distributed ballots to any owners who had not previously voted by proxy. Summerlin was the only candidate present for the meeting, and due to very few Admirals Sound owners present at the meeting he declined to give a speech.

Fulk adjourned meeting at 9:00 PM.