

GEIST HARBOURS PROPERTY OWNERS ASSOCIATION, INC.
BOARD MEETING
April 21, 2008

At Fishers Fire Station – 116th Street & Brook School Road

In Attendance:

Directors:

Bob Tollini, Admirals Bay (Board President)
Terry Fulk, Feather Cove II (Board Vice President)
Jonathan West, Admirals Sound (Board Secretary)
David Hennessy, Admirals Pointe
Ed Paulus, Admirals Woods
Mike Harris, Beam Reach
Tom Britt, Crossing South
Jay Martin, Feather Cove I
Elise Montoya, Masthead II

Non-Board Members:

Ken Yale (Board Treasurer)
Barry Howard, Chairman, Developmental Control Committee
Dr. John Moore, Chairman, Grounds Committee
Jim Cleek, Neighborhood Patrol
Brent McFerran, Neighborhood Patrol
Jane Scully, Community Association Services of Indiana
Wendy Blake, Recording Secretary
Group of 6 Masthead II owners

Directors Absent:

Vacant Position, Diamond Pointe
Denise Griffin, Feather Cove III
Russ Desserich, Masthead I

Call to Order

President Tollini called the meeting to order at 7:04PM. The minutes of the March 17, 2008 Board meeting were unanimously approved, with corrections. Hennessy proposed change to paragraph 2 of Legal Counsel's Report. Change "Counsel advised that the Board could consider limiting the covenant amendment to the recovery of attorney's fees only by the Geist Harbours Property Owners Association, Inc." Montoya proposed change to paragraph 1 of Open Session. Change "Another neighbor confirmed that the appearance was troubling and that the residents also stored a motorcycle outside in the backyard year round."

Open Session

Tollini read letter sent from owners of the front yard patio in Masthead II in lieu of them attending the meeting. Group of 6 Masthead II residents addressed the board individually to express their concerns with the patio near the street. Their concerns of it deteriorating the value of homes and the growing number of items on the patio were discussed. Tollini proposed himself and Britt talking to owner in person about removing all items except when in use.

Security Report

Officer Cleek noted that the portable speed stand has been in use in locations that they have received requests or complaints about and known “hot spots.” There may be a speeding problem on Admirals Bay Drive because of no speed limit sign, and Neighborhood Patrol is contacting the City to determine if one may be installed. Neighborhood Patrol has been stopping drivers on Old Stone for speeding and running stop signs.

Brent McFerran of Neighborhood Patrol requested 5 year extension from the end of the current contract. McFerran feels this is necessary in order to gain financing for new patrol cars, computers, and radios. Further discussion tabled until next Board meeting.

Burnt House Policy

Tollini motioned to not send any letter to owners whose home has burnt because of the amount of time it takes to work things out with insurance companies. Instead after 90 days a member of the Board will talk with the owner to see how progress is coming along. Harris 2nd, unanimously approved.

Amendment to the Restrictions

Hennessy suggested trying many amendments at once instead of one at a time. West proposed starting a By-Laws Committee. Committee will consist of Hennessy (chairman), Montoya, West, & Fulk. All further discussion tabled until committee can make a formal report.

Developmental Control Committee

Howard discussed recent request for 6’ privacy fence, Board reiterated that GHPOA does not allow 6’ fencing. Committee has not seen an increase in requests since the recent letter sent to owners about common violations. Hennessy questioning owners submitting for approval of shed’s as playhouses. Suggests all playhouse submissions have windows and a 24” door.

Treasurer’s Report

Treasurer Yale noted that currently the association is \$34,000 under budget primarily due to snow removal. Montoya questions if there was a required amount to have in the reserves account and if there was a required type of account to hold the money in. Association By-Laws do not address a certain reserve amount, and the Board only invests its money in banks.

Ground Committee Report

Committee Chairman Moore passed out picture of “No soliciting” signs. Pricing to put up sign on an existing street pole is \$95.00, to add new pole pricing is \$495. All agreed that no new poles are needed and signs should be placed on existing street poles. Board members are to find out if each neighborhood wants the sign or not.

Final phase of the street sign project is ready with Board approval. West motioned to do the remaining sign project, including specialty and private drives of \$70,000. Fulk 2nd, motion approved 8 to 1 (Hennessy voted no).

Repair of the Admirals walls and columns has started. Sign at 106th Street and Geist Road has started. Landscaping company will replace 3-4 spruce trees at 96th Street and Fall Creek Road. These replacements are covered under warranty.

Moore suggests the electrical work at the Crossing South entry was not done to code. Estimate to fix is \$4,000. Fulk motioned to give the Grounds Committee authority to spend up to \$4,000 to have the situation corrected within 30 days. Montoya and Martin 2nd, motion approved 8 to 1.

Directory

Britt indicated that the directory would soon be printed and should be sent out by the end of May 2008. Response rate was 35-40% of owners.

Geist Half

Britt reminded everyone of the details surrounding the Geist Half marathon. Tollini suggested each board member volunteer to be a course marshall. To volunteer go to the website www.geisthalf.com

Next Board Meeting

May 19, 2008, Fishers Fire Station, 116th Street and Brook School Road, commencing at 7:00 PM.

Tollini adjourned meeting at 9:22 PM.